

**Safko Spinning Mills Limited**  
**Statement of Cash Flow (Un-audited)**  
**For the 1st quarter ended 31st March 2013**

Particulars	Amount in Taka	
	January 13 to March 13	January 12 to March 12
<b>Cash flows from operating activities :</b>		
Collection from customers and other income	85,283,731	81,061,695
Payment to Suppliers and employees and other expenses	(68,862,740)	(82,787,639)
Income tax paid	-	(100,000)
<b>Net cash flows / (used) from operating activities</b>	<b>16,420,991</b>	<b>(1,825,944)</b>
<b>Cash flow from investing activities :</b>		
Purchase of property, plant and equipment	-	(2,407,192)
<b>Net Cash used in investing activities</b>	<b>-</b>	<b>(2,407,192)</b>
<b>Deferred Tax Adjustment</b>	<b>(22,129,081)</b>	
<b>Cash flows from financing activities :</b>		
Loan repaid/Received	5,698,089	3,646,120
Net increase/ (Decrease) in cash and cash equivalents	(10,001)	(587,015)
Cash and cash equivalents at the beginning of the financial year	730,362	1,248,517
<b>Cash and cash equivalents at the end of the financial year</b>	<b>730,361</b>	<b>661,502</b>
<b>Net operating Cash flow per Share of Tk.10 in March 13</b>	<b>0.80</b>	<b>(0.10)</b>
<b>Annulized</b>	<b>3.22</b>	<b>(0.39)</b>

  
**(A. Z. M. Faruque)**  
 company Secretary



**SAFKO SPINNING MILLS LTD.**  
**DHAKA**  
**Statement of Comprehensive Income (Un-audited)**  
**As at March 31, 2013**

Particulars	Amount in Taka	
	January 13 to March 13	January 12 to March 12
Turnover and other Income	83,395,390	83,563,650
<b>Cost and expenses:</b>		
Cost of goods sold	67,958,800	67,670,879
Administrative expenses	1,963,344	1,872,925
Selling expenses	30,875	35,400
Financial expenses	7,400,130	8,408,925
Total cost and expenses	<b>77,353,149</b>	<b>77,988,129</b>
<b>Net Profit / (Loss)</b>	<b>6,042,241</b>	<b>5,575,521</b>
<b>Provision for Tax</b>	906,336	836,328
Current tax	2,165,976	-
Deferred Tax	(1,259,640)	-
Net Profit after Tax	<b>5,135,905</b>	<b>4,739,193</b>
EPS of Tk. 10 in March 2013	<b>0.25</b>	<b>0.26</b>
EPS Annualized of Tk.10 In March 2013	<b>1.01</b>	<b>1.02</b>

  
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**company Secretary**



**SAFKO SPINNING MILLS LTD.**  
**DHAKA**  
**Statement of Changes in Shareholders equity (Un-audited)**  
**For the 1st quarter ended 31st March 2013**

Particulars	Share Capital	General Reserve	Revaluation Reserve	Retained Earning	Total in Tk
As at Jan 01,01,2013	204,160,000	3029,184	389,583,161.00	(107,609,594)	489,162,751
Net Profit/(loss)	-	-	-	5,135,905	5,135,905
Payment of Income Tax	-	-	-	-	-
Revaluation of Fixed Assets	-	-	-	-	-
Adjustment for depreciation of Revalued Assets	-	-	(2,625,113)	2,625,113	-
Retrospective adjustment for the recognition of Deferred Tax	-	-	-	(23,130,600)	(23,130,600)
<b>As as March 31,2013</b>	<b>204,160,000</b>	<b>3,029,184</b>	<b>386,958,048</b>	<b>(122,979,176)</b>	<b>471,168,056</b>

Particulars	Share Capital	General Reserve	Retained Earning	Total in Tk
As at Jan 01,01,2012	185,600,000	3,029,184	(88,868,930)	99,760,254
Net Profit/(loss)	-	-	4,739,193	4,739,193
Payment of Income Tax	-	-	(100,000)	(100,000)
<b>As as March 31,2012</b>	<b>185,600,000</b>	<b>3,029,184</b>	<b>(84,229,737)</b>	<b>104,399,447</b>

  
**(A. Z. M. Faruque)**  
**company Secretary**



**Safko Spinning Mills Limited**  
**Statement of Financial Position**  
**For the period ended 31st March 2013**

**ASSETS**

**Non-Current Assets :**

Property, Plant & Equipment (net of depreciation)

**CURRENT ASSETS:**

Inventories

Trade Debtors

Advance, Deposit & Prepayments

Cash & Bank Balances

**Total current assets**

**Total Assets**

**Equity & Liabilities**

**Shareholders Equity**

Share Capital

General Reserve

Revaluation Reserve

Retained : Earnings/(Deficit)

**Total Shareholders' Equity**

**Non Current Liability :**

Deferred Tax Liability

**Current Liabilities :**

Bank Loan & Overdraft

Short Term Loan (Lease Finance)

Directors Loan

Liabilities for Expenses & other Finance

Provision for Tax

**Total Current Liabilities**

**Total Liabilities**

**Total Equity & Liabilities**

Net Assets Value (NAV) Per Share

Amount in Taka	
31.3.2013	31.12.2012
575,065,491	581,425,894
171,124,832	172,539,532
2,327,274	4,215,615
5,992,903	6,240,901
720,361	730,362
<b>180,165,370</b>	<b>183,726,410</b>
<b>755,230,861</b>	<b>765,152,304</b>
204,160,000	204,160,000
3,029,184	3,029,184
386,958,048	389,583,161
<b>(122,979,176)</b>	<b>(107,609,594)</b>
<b>471,168,056</b>	<b>489,162,751</b>
21,870,960	22,129,081
215,135,881	208,674,034
29,959,146	29,722,904
7,000,000	8,000,000
2,816,243	2,348,935
7,280,575	5,114,599
<b>262,191,845</b>	<b>253,860,472</b>
<b>284,062,805</b>	<b>275,989,553</b>
<b>755,230,861</b>	<b>765,152,304</b>
<b>23.08</b>	<b>23.96</b>

  
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