

SAFKO SPINNING MILLS LTD.
DHAKA
Statement of Financial Position (Un audited)
As at June 30, 2012

Particulars	Amount in Taka	
	30.06.2012	31.12.2011
Assets		
Non current Assets :		
Property, Plant & Equipment of net Depreciation	198.136.225	203649937
Current Assets :		
Inventories	155.693.451	143.522.819
Trade Debtors	865.263	1.317.531
Advance, Deposite & Prepayments	5.641.661	6.111.768
Cash And Bank Balances	787.012	1.248.517
Totala Current Assets	162.987.387	152.200.635
Total Assets	361.123.612	355.850.572
Equity and Liabilities		
Equity attributable to equity holders		
Share capital	204.160.000	185.600.000
General Reserve	3.029.184	3.029.184
Reserve for Re-investment		-
Retained Earnings/(Defict)	(97.552.984)	(88.868.930)
Total Equity	109.636.200	99.760.254
Current Libilities :		
Bank Loan and Overdraft	206.761.585	205.424.138
Short Term Loan(lease finance)	29.139.497	28.671.457
Directors loan	11.000.000	17.000.000
Libilities for Expenses & other Finance	2.772.928	3.049.542
Provision for Tax	1.813.402	1.945.181
Total Current Libilities	251.487.412	256.090.318
Total Equity & Libilities	361.123.612	355.850.572
Net Asset Value Per Share(NAVPS)	5,37	5,38

(Abu Bakar Siddique)
Chief Financial Officer

SAFKO SPINNING MILLS LTD.
DHAKA
Statement of Comprehensive Income (Un-audited)
For the 2nd quarter / Half year ended 30th June 2012

Particulars	Amount in Taka			
	January 12 to June 12	January 11 to June 11	April 2012 to June 2012	April 2011 to June 2011
Turnover and other Income	163.879.482	203.567.068	80.315.832	97.943.368
Cost and expenses:				
Cost of goods sold	131.794.491	165.702.661	64.123.612	78.020.958
Administrative expenses	3.826.154	5.304.110	1.953.229	2.542.697
Selling expenses	73.600	407.750	38.200	205.150
Financial expenses	16.095.889	19.642.104	7.686.964	9.523.673
Total cost and expenses	151.790.134	191.056.625	73.802.005	90.292.478
Net Profit / (Loss)	12.089.348	12.510.443	6.513.827	7.650.890
Provision for Tax	1.813.402	1.876.567	977.074	1.147.634
Net Profit after Tax	10.275.946	10.633.876	5.536.753	6.503.256
EPS of Tk. 10 in June 2012	0,50	5,73	0,27	3,50
EPS Annualized of Tk.10 In June 2012	1,01	11,46	1,08	14,02

(Abu Bakar Siddique)
Chief Financial Officer

Safko Spinning Mills Limited
Statement of Cash Flow
For the 2nd quarter /half yearly ended 30th june 2012

Particulars	Amount in Taka	
	January 12 to June 12	January 11 to June 11
Cash flows from operating activities :		
Collection from customers and other income	164.331.750	207.535.716
Payment to Suppliers and employees and other expenses	(155.706.279)	(157.232.905)
Income tax paid	(2.345.181)	-
Net cash flows / (used) from operating activities	6.280.290	50.302.811
Cash flow from investing activities :		
Purchase of property, plant and equipment	(2.547.282)	(2.696.150)
Net Cash used in investing activities	(2.547.282)	(2.696.150)
Cash flows from financing activities :		
Loan repaid/Received	(4.194.513)	(49.120.406)
Net increase/ (Decrease) in cash and cash equivalents	(461.505)	(1.513.745)
Cash and cash equivalents at the begaining of the financial year	1.248.517	4.331.969
Cash and cash equivalents at the end of the financial year	787.012	2.818.224
Net operating Cash flow per Share of Tk.10 in June 12	0,31	27,11
Annulized	1,23	108,41

(Abu Bakar Siddique)
Chief Financial Officer

SAFKO SPINNING MILLS LTD.
DHAKA
Statement of Changes in Shareholders equity (un-audited)
For the 2nd quarter/half yearly ended 30th June 2012

Particulars	Share Capital	General Reserve	Tax Holiday Reserve	Retained Earning	Total in Tk
As at jan.01.01.2012	185.600.000	3029184	-	(88.868.930)	99.760.254
Net profit			-	10.275.946	10.275.946
Transfer to Stock dividend			-	(18.560.000)	(18.560.000)
10% Bonus Share	18.560.000		-		18.560.000
Payment of Previous year income tax			-	(400.000)	(400.000)
As at june 30,2012	204.160.000	3029184	-	(97.552.984)	109.636.200

Statement of Changes in Shareholders equity (un-audited)
For the 2nd quarter/half yearly ended 30th june 2011

Particulars	Share Capital	General Reserve	Tax Holiday Reserve	Retained Earning	Total in Tk
As at jan.01.01.2011	160.000.000	6.444.150	22.185.034	(108.391.622)	80.237.562
Transfer to stock dividend	-	(3.414.966)	(22.185.034)	-	(25.600.000)
16% bonus share of 100 each	25.600.000				25.600.000
Profit / Loss				10.633.876	10.633.876
As at june 30,2011	185.600.000	3.029.184	-	(97.757.746)	90.871.438

(Abu Bakar Siddique)
Chief Financial Officer