

Statement of Financial Position
As on 31st March 2018
Un-audited

	Amount in Taka	
	March 31, 2018	Jun 30, 2017
ASSETS		
Non-Current Assets :	880,125,279	775,242,016
Property, Plant & Equipment (net of depreciation)	727,369,872	749,229,656
Machine Under Installation	152,755,407	26,012,360
CURRENT ASSETS:		
Inventories	258,936,802	267,620,481
Trade Debtors	43,339,845	46,757,510
Advance, Deposit & Prepayments	212,600,706	155,636,195
Investment in FDR	7,215,000	5,895,000
Cash & Bank Balances	26,556,389	16,608,603
Total current assets	548,648,742	492,517,789
Total Assets	1,428,774,021	1,267,759,805
Equity & Liabilities		
Shareholders Equity		
Share Capital	291,084,622	279,889,060
General Reserve	3,029,184	3,029,184
Revaluation Reserve	287,661,214	292,977,241
Retained : Earnings/(Deficit)	(52,822,516)	(58,251,825)
Total Shareholders' Equity	528,952,504	517,643,660
Non Current Liability :		
Term Loan*	372,576,366	366,460,278
Deferred Tax Liability	76,989,212	76,306,525
Total NonCurrent liability	449,565,578	442,766,804
Current Liabilities :		
Shot term Bank Loan*	236,562,404	215,984,272
Current Portion of Term loan*	60,319,300	62,160,000
Bill accepted Liabilities	119,121,104	-
Liabilities for expnses and other Finance	11,187,115	8,684,785
Provision for Tax	23,066,016	20,520,284
Total Current Liabilities	450,255,939	307,349,341
Total Equity & Liabilities	1,428,774,021	1,267,759,805

Net Assets Value (NAV) Per Share of Tk. 10

18.17

18.49


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

SAFKO SPINNING MILLS LTD.

DHAKA

Statement of Profit or Loss and Other Comprehensive Income
For the 3rd quarter ended 31st March 2018

Un-audited

Particulars	Amount In Tk			
	July 17 to March. 18	July 16 to March. 17	Jan. 2018 to March. 2018	Jan. 2017 to March. 2017
Net sales	424,288,677	411,200,265	158,759,657	126,045,214
Cost of goods sold	(353,360,873)	(340,910,633)	(133,359,817)	(100,798,889)
Gross profit	70,927,804	70,289,632	25,399,840	25,246,325
Less : Administrative & Marketing expenses	(8,277,831)	(7,125,391)	(2,212,818)	(1,905,884)
Operating Profit	62,649,973	63,164,241	23,187,022	23,340,441
Financial expenses	(47,385,850)	(51,069,356)	(16,413,101)	(19,731,718)
Net profit before tax and contribution to WPPF	15,264,123	12,094,885	6,773,921	3,608,723
Provision for WPPF	(726,863)	(575,947)	(322,568)	(171,844)
Net profit before tax	14,537,260	11,518,938	6,451,353	3,436,879
Income Tax Expense				
Provision for Tax	(2,545,732)	(2,467,202)	(1,332,846)	(1,094,347)
Deferred Tax	(682,687)	(3,370,556)	(1,863,208)	(1,570,257)
Net Profit after Tax	11,308,841	5,681,180	3,255,299	772,276
Other comprehensive income	-	-	-	-
Total comprehensive Income for the year	11,308,841	5,681,180	3,255,299	772,276
EPS of Tk. 10 in 3rd Q. ended March 31, 2018	0.39	0.20	0.11	0.03
EPS Annualized of Tk. 10 In June 30, 2018	0.52	0.27	0.15	0.11


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

Safko Spinning Mills Limited
Statement of Changes in Equity (Un-audited)
For the 3rd quarter ended 01 July 2017 to 31 March 2018
Un-audited

Particulars	Amount in Tk.				
	Share Capital	General Reserve	Revaluation Reserve	Retained earnings	Total
Balance as on July 01, 2017	279,889,060	3,029,184	292,977,241	(59,251,825)	517,643,660
Transfer from Statement of Comprehensive Income				11,308,841	11,308,841
Adjustment for Depreciation of Revalued Assets			(5,316,027)	5,316,027	-
4% Bonus Share of Tk 10	11,195,560			(11,195,560)	-
Balance as on March 31, 2018	<u>291,084,620</u>	<u>3,029,184</u>	<u>287,661,214</u>	<u>(52,822,516)</u>	<u>528,952,501</u>

For the 3rd quarter ended 01 July 2016 to 31 March 2017

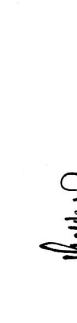
Particulars	Amount in Tk.				
	Share Capital	General Reserve	Revaluation Reserve	Retained earnings	Total
Balance as on July 01, 2016	271,736,960	3,029,184	300,438,332	(68,663,777)	506,540,699
Transfer from Statement of Comprehensive Income				5,681,181	5,681,181
Adjustment for Depreciation of Revalued Assets			(5,595,818)	5,595,818	-
4% Bonus Share of Tk 10	8,152,110			(8,152,110)	-
Balance as on March 31, 2017	<u>279,889,070</u>	<u>3,029,184</u>	<u>294,842,514</u>	<u>(65,538,888)</u>	<u>512,221,880</u>


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

Safko Spinning Mills Limited
Statement of Cash Flows
For the 3rd quarter ended 01 July 2017 to 31 March 2018
Un-audited

Amount in Taka	Amount in Taka
For the period 01 Jul. 2017 to 31 March 2018	For the period 01 Jul. 2016 to 31 March 2017

Cash flows from operating activities :

Collection from customers and other income
Payment to Suppliers, employees and other expenses

427,706,342	408,653,510
(327,013,027)	(369,806,124)

Income tax paid

Net cash flows/(used) from operating activities

100,693,315 **38,847,386**

Cash flow from investing activities :

Addition of property, plant and equipment
Investment in FDR

(7,355,199)	(313,686)
(1,320,000)	-

Net Cash used in investing activities

(8,675,199) **(313,680)**

Cash flows from financing activities :

Financial Expenses Paid
Lease rental repayment (Principal)
NRB Term Loan Receipt (Net)
Sister Concern Loan received/(paid)
Short term bank loan repaid

(43,110,461)	(68,832,501)
-	(5,826,990)
-	38,203,147
(59,538,000)	-
20,578,132	(10,908,936)

Net cash flows from financing activities

(82,070,329) **(47,365,280)**

Net increase/(Decrease) in cash & cash equivalents

9,947,786 (8,831,574)

Cash & cash equivalents at the beginning of the year

16,608,603 17,466,628

Cash & cash equivalents at the end of the year

26,556,389 **8,635,054**

Net operating Cash Flow per Share

3.71

1.43


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary