

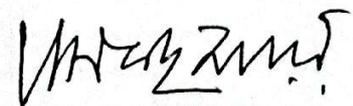
Safko Spinning Mills Limited  
Statement of Financial Position  
As at June 30, 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
<b>ASSETS</b>			
<b>Non-current Assets</b>		<b>1,392,027,649</b>	<b>1,425,859,639</b>
Property, Plant and Equipment	3.00	1,284,084,619	1,317,908,351
Intangible Assets	4.00	33,030	41,288
Investment in Property	5.00	107,910,000	107,910,000
<b>Current Assets</b>		<b>38,397,182</b>	<b>226,443,839</b>
Inventories	6.00	31,218,753	158,446,358
Accounts Receivable	7.00	5,634,560	5,634,560
Advances, Deposits and Prepayments	8.00	-	46,975,178
Investment in FDR	9.00	-	13,396,858
Cash and Cash Equivalents	10.00	1,543,869	1,990,886
<b>Total Assets</b>		<b>1,430,424,832</b>	<b>1,652,303,479</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>		<b>(135,019,850)</b>	<b>89,769,524</b>
Share Capital	11.00	299,817,160	299,817,160
General Reserve			
Revaluation Reserve	12.00	543,259,324	546,759,776
Retained Earnings		(978,096,334)	(756,807,412)
<b>Non-current Liabilities</b>		<b>1,228,225,116</b>	<b>1,215,437,712</b>
Non Current Portion of Term-loan	13.03	1,130,496,797	1,112,635,833
Deferred Tax Liabilities	14.00	97,728,318	102,801,879
<b>Current Liabilities</b>		<b>337,219,566</b>	<b>347,096,242</b>
Current Portion of Term-loan	13.03	291,909,584	280,002,274
Loan from Directors	15.00	-	12,505,000
Liabilities for Expenses and Others	16.00	10,810,078	21,042,837
Unclaimed Dividend Account	17.00	1,131,585	611,585
Provision for Tax	18.00	33,368,319	32,934,547
<b>Total Equity and Liabilities</b>		<b>1,430,424,832</b>	<b>1,652,303,479</b>
<b>Net Assets Value per Share (NAV)</b>	<b>25.00</b>	<b>(4.50)</b>	<b>2.99</b>

The annexed notes form an integral part of these financial statements.

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary

Signed in terms of our report of even date annexed



Safko Spinning Mills Limited  
Statement of Profit or Loss and Other Comprehensive Income  
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		June 30 2025	June 30, 2024
Sales Revenue	19.00	26,902,418	39,264,123
Cost of Goods Sold	20.00	(232,738,834)	(316,826,210)
<b>Gross Profit</b>		<b>(205,836,416)</b>	<b>(277,562,087)</b>
Others Operating Income		-	823,109
Others Income			(20,954,837)
Administrative and Marketing Expenses	22.00	(39,217,476)	
<b>Operating Profit</b>		<b>(245,053,892)</b>	<b>(297,693,815)</b>
Financial Expenses	23.00	(29,768,274)	(31,128,074)
Expected Credit Loss	21.00	45,393,004	(64,532,424)
<b>Profit before Tax and Cotribution to WPPF</b>		<b>(229,429,162)</b>	<b>(393,354,313)</b>
Contribution to WPPF			
<b>Profit before Tax</b>		<b>(229,429,162)</b>	<b>(393,354,313)</b>
Income Tax Current period	24.00	4,022,060	4,456,531
<b>Net Profit after Tax</b>		<b>(225,407,101)</b>	<b>(388,897,782)</b>
Other Comprehensive Income/(Loss)			
<b>Total Comprehensive Income for the Year</b>		<b>(225,407,101)</b>	<b>(388,897,782)</b>
<b>Earnings per Share (EPS)</b>	26.00	<b>(7.52)</b>	<b>(12.97)</b>

The annexed notes form an integral part of these financial statements.

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary

Signed in terms of our report of even date annexed

Dated : 03 November, 2025  
Place: Dhaka

  
FAMES & R  
Chartered Accountants  
DVC# 2511031032AS526161



Safko Spinning Mills Limited  
Statement of Changes in Equity  
For the quarter ended June 30, 2025

Particulars	Share Capital	General Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2025	299,817,160	-	543,259,324	(939,127,221)	(96,668,464)
Profit for the year				(225,407,101)	(225,407,101)
Adjustment for under transfer of depreciation in previous periods					
Adjustment for Realized Depreciation of Revolved Assets			(998,659)		
Adjustment for Realized Depreciation of Revolved Assets and Deferred Tax				998,659	
Adjustment for Realized Depreciation of Revolved Assets and Deferred Tax			(149,799)		
Payout for 5% Cash Dividend					
Adjustment for Deferred Tax for Revaluation Reserve					
<b>Balance as on September 30, 2025</b>	<b>299,817,160</b>	<b>-</b>	<b>542,110,867</b>	<b>(1,163,535,663)</b>	<b>(322,075,546)</b>
Balance as on July 01, 2023	299,817,160	-	550,368,490	(372,155,176)	478,030,474
Profit for the year				(388,897,782)	(388,897,782)
Adjustment for under transfer of depreciation in previous periods					
Adjustment for Realized Depreciation of Revolved Assets			(4,245,546)		(4,245,546)
Adjustment for Realized Depreciation of Revolved Assets and Deferred Tax				4,245,546	4,245,546
Adjustment for Realized Depreciation of Revolved Assets and Deferred Tax					
Payout for 5% Cash Dividend			636,832		636,832
Adjustment for Deferred Tax for Revaluation Reserve					
<b>Balance as on June 30, 2024</b>	<b>299,817,160</b>	<b>-</b>	<b>546,759,776</b>	<b>(756,807,412)</b>	<b>89,769,524</b>

*[Signature]*  
Chairman

*[Signature]*  
Director

*[Signature]*  
Managing Director

*[Signature]*  
Chief Financial Officer

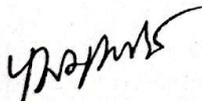
*[Signature]*  
Company Secretary



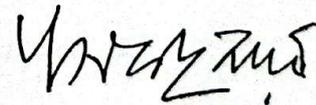
**Safko Spinning Mills Limited**  
**Statement of Cash Flows**  
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
<b>Cash Flows from Operating Activities</b>			
Collection from Customers and Other Income		119,270,600	27,406,202
Payment to Suppliers, Employees and Other Expenses		(150,897,749)	(54,361,091)
Income tax Paid		-	-
<b>Net Cash Used by Operating Activities</b>		<b>(31,627,149)</b>	<b>(26,954,889)</b>
<b>Cash Flows from Investing Activities</b>			
Purchase of Property, Plant and Equipment		-	-
Investment in FDR		13,396,858	(592,122)
Capital Work-in-progress		-	-
<b>Net Cash Used in Investing Activities</b>		<b>13,396,858</b>	<b>(592,122)</b>
<b>Cash Flows from Financing Activities</b>			
Financial Expenses		-	(31,128,074)
Term Loan Receipt/Paid (Net)		29,768,274	57,728,189
Short-term Bank Loan Received/Paid (Net)		-	-
Unclaimed Dividend		520,000	-
Loan paid Directors		(12,505,000)	-
<b>Net Cash Flows from Financing Activities</b>		<b>17,783,274</b>	<b>26,600,114</b>
Net Increase/(Decrease) in Cash and Cash Equivalents		<b>(447,017)</b>	<b>(946,897)</b>
Cash and Cash Equivalents at the Beginning of the Year		1,990,886	2,937,780
<b>Cash and Cash Equivalents at the end of the year</b>		<b>1,543,869</b>	<b>1,990,883</b>
Net Operating Cash Flows per Share	27.00	<b>(1.05)</b>	<b>(0.90)</b>

The annexed notes form an integral part of these financial statements.

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary

Dated : 03 November, 2025  
Place: Dhaka

