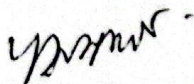


Safko Spinning Mills Limited
Statement of Financial Position
As at March 31, 2026

Particulars	Notes	Amount in Taka	
		March 31, 2026	June 30, 2025
ASSETS			
Non-current Assets			
Property, Plant and Equipment	3	1,259,937,021	1,284,084,619
Intangible Assets	4	28,076	33,030
Investment in Property	5	107,910,000	107,910,000
Current Assets			
Inventories	6	16,477,710	31,218,753
Accounts Receivable	7	-	5,634,560
Advances, Deposits and Prepayments	8	1,590,000	-
Cash and Cash Equivalents	9	115,748	1,543,869
Total Assets		1,386,058,555	1,430,424,832
EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	10	299,817,160	299,817,160
Revaluation Reserve	11	596,366,538	543,259,324
Retained Earnings/(Deficit)		(967,722,178)	(978,096,334)
Non-current Liabilities			
Non Current Portion of Term-loan	12	983,349,181	1,130,496,797
Deferred Tax Liabilities	14	38,452,385	97,728,318
Current Liabilities			
Current Portion of Term-loan	12	309,934,893	291,909,584
Short Term Loan	13	69,490,544	-
Loan from Directors	15	-	-
Liabilities for Expenses and Others	16	21,703,627	10,810,078
Unclaimed Dividend Account	17	1,131,585	1,131,585
Provision for Tax	18	33,534,819	33,368,319
Total Equity and Liabilities		1,386,058,555	1,430,424,832
Net Assets Value per Share (NAV)	25	(2.39)	(4.50)


Chairman


Director

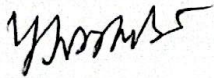

Managing Director


Chief Financial Officer



Company Secretary

Safko Spinning Mills Limited
Statement of Profit or Loss and Other Comprehensive Income
For the period ended March 31,2026

Particulars	Notes	Amount in Taka			
		July 01,2025 to March 31,2026	July 01,2024 to March 31,2025	Jan 01,2026 to Mar 31,2026	Jan 01,2025 to Mar 31,2025
Sales Revenue	19	16,650,000	5,798,653	10,950,000	5,798,653
Cost of Goods Sold	20	(70,632,402)	(171,266,975)	(20,903,550)	(32,378,505)
Gross Profit		(53,982,402)	(165,468,322)	(9,953,550)	(26,579,852)
Others Operating Income		-	-	-	-
Others Income		-	-	-	-
Administrative and Marketing Expenses	22	(20,767,969)	(9,054,415)	(1,265,412)	(4,923,862)
Operating Profit		(74,750,371)	(174,522,737)	(11,218,962)	(31,503,715)
Financial Expenses	23	(25,561,556)	(31,861,383)	(25,006,000)	(10,904,414)
Expected Credit Loss	21	-	278,683	-	39,280
Profit before Tax and Contribution to WPPF		(100,311,927)	(206,105,436)	(36,224,963)	(42,368,848)
Contribution to WPPF		-	-	-	-
Profit before Tax		(100,311,927)	(206,105,436)	(36,224,963)	(42,368,848)
Current Tax	18	(166,500)	1,672	(223,500)	236
Deferred Tax		3,172,743	3,805,170	1,057,581	(1,033,678)
Net Profit after Tax		(97,305,684)	(202,298,594)	(35,390,881)	(43,402,291)
Other Comprehensive Income/(Loss)		-	-	-	-
Total Comprehensive Income for theperiod		(97,305,684)	(202,298,594)	(35,390,881)	(43,402,291)
Earnings per Share (EPS)	24	(3.25)	(6.75)	(1.18)	(1.45)



Chairman



Director



Managing Director



Chief Financial Officer



Company Secretary

Sarko Spinning Mills Limited
Statement of Changes in Equity
For the period ended March 31, 2026

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2025	299,817,160	543,259,324	(978,096,333)	(135,019,849)
Profit for the period	-	-	(97,305,684)	(97,305,684)
Properiod Adjustment for Interest waiver	-	-	104,683,863	104,683,863
Adjustment for Realized Depreciation of Revalued Assets	-	(2,995,976)	-	(2,995,976)
Adjustment for Realized Depreciation of Revalued Assets and Deferred Tax	-	-	2,995,976	2,995,976
Adjustment for Realized Depreciation of Revalued Assets and Deferred Tax	-	56,103,190	-	56,103,190
Balance as on March 31, 2026	299,817,160	596,366,539	(967,722,178)	(71,538,479)

Sarko Spinning Mills Limited
Statement of Changes in Equity
For the period ended March 31, 2025

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2024	299,817,160	546,759,776	(756,807,412)	89,769,524
Profit for the period	-	-	(202,298,595)	(202,298,595)
Adjustment for Realized Depreciation of Revalued Assets	-	(3,088,635)	3,088,635	-
Balance as on March 31, 2025	299,817,160	543,671,141	(956,017,373)	(112,529,071)

W. Apin
Chairman

W. Apin
Director

W. Apin
Managing Director

W. Apin
Chief Financial Officer

W. Apin
Company Secretary

Safko Spinning Mills Limited
Statement of Cash Flows
For the period ended March 31,2026


Particulars	Notes	Amount in Taka	
		July 01, 2025 to March 31,2026	July 01, 2024 to March 31,2025
Cash Flows from Operating Activities			
Collection from Customers and Other Income		22,284,560	6,077,336
Payment to Suppliers, Employees and Other Expenses		(43,203,226)	(7,701,157)
Income tax Paid		-	-
Net Cash Used by Operating Activities		(20,918,666)	(1,623,821)
Cash Flows from Investing Activities			
Purchase of Property, Plant and Equipment		-	-
Capital Work-in-progress		-	-
Net Cash Used in Investing Activities		-	-
Cash Flows from Financing Activities			
Financial Expenses		-	-
Term Loan Receipt/Paid (Net)		(50,000,000)	-
Short-term Bank Loan Received/Paid (Net)		69,490,544	-
Unclaimed Dividend		-	-
Loan paid Directors		-	-
Net Cash Flows from Financing Activities		19,490,544	-
Net Increase/(Decrease) in Cash and Cash Equivalents		(1,428,122)	(1,623,821)
Cash and Cash Equivalents at the Beginning of theperiod		1,543,869	1,990,885
Cash and Cash Equivalents at the end of theperiod		115,748	367,064
Net Operating Cash Flows per Share	26	(0.70)	(0.05)


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Safko Spinning Mills Limited
Schedule of Property, Plant and Equipment
As at March 31, 2026

Annexure - A

Particulars	Cost		Rate	Depreciation		WDV at March 31, 2026
	As at July 01, 2025	Addition, during		As at March 31, 2026	Addition, during	
Land and Land Development	4,025,860	-	0%	-	-	4,025,860
Factory Building and others	345,942,693	-	3%	5,426,627	110,185,886	235,756,808
Constructions	-	-	-	-	-	-
Plant, Machinery & Factory Equipments	881,664,355	-	5%	14,590,033	507,186,831	374,477,524
Generator	93,595,775	-	15%	889,571	86,578,051	7,017,724
Gas Line Installation	2,237,758	-	15%	1,854,972	43,063	339,722
Furniture and Fixtures	5,500,327	-	10%	3,767,365	129,972	3,897,337
Transport and Vehicles	2,625,307	-	20%	2,591,103	5,131	2,596,234
Office Equipment	2,969,772	-	15%	2,420,916	61,746	2,482,662
Sundry Assets	630,565	-	10%	557,514	5,479	562,993
Sub-total	1,339,192,412	-		694,236,407	21,151,622	715,388,030

Revaluation of Property, Plant & Equipments

Particulars	Revaluation		Rate	Depreciation		WDV at March 31, 2026
	As at July 01, 2025	Addition, during		As at March 31, 2026	Addition, during	
Land and Land Development	505,974,140	-	-	-	-	505,974,140
Factory Building	225,205,896	-	3%	2,995,976	95,047,397	130,158,499
Sub-total	731,180,036	-		2,995,976	95,047,397	636,132,639
As at December 31, 2025	2,070,372,448	-		24,147,598	810,435,427	1,259,937,021

Depreciation Charged:
Cost of Production
Administrative

Total
23,945,270
202,328
24,147,598